

THETFORD SCHOOL DISTRICT

RUN: 2/27/2019

	Last Year FY18	Budget FY19	Budget FY20	Dollar Increase	Percentage increase
Revenues					
State - Support	7,818,117	7,929,990	8,285,688	355,698	4.5%
State - Sp Ed	175,219	976,498	260,795	-715,703	-73.3%
State - Other	57,450	57,239	57,000	-239	-0.4%
Local	46,449	39,500	39,500	0	0.0%
Transfers In					
Total Revenues	8,097,235	9,003,227	8,642,983	-360,244	-4.0%
Budget / Expenses					
EEE / Pre-K	185,612	182,512	171,965	-10,547	-5.8%
Elementary Instruction	1,689,998	1,534,902	1,409,381	-125,521	-8.2%
Secondary Tuition	3,634,301	3,658,324	4,122,698	464,374	12.7%
Vocational Ed	229,862	193,418	102,538	-90,880	-47.0%
Special Education	769,061	1,597,726	1,068,652	-529,074	-33.1%
Guidance/Health/OT	283,319	294,754	273,513	-21,241	-7.2%
Library/Tech/Dev	137,017	135,271	156,234	20,963	15.5%
Admin	390,968	423,214	497,737	74,523	17.6%
Facilities	371,946	385,435	437,951	52,516	13.6%
Transportation	151,574	158,498	159,769	1,271	0.8%
Debt Service	200,146	413,172	232,545	-180,627	-43.7%
Transfers Out	26,000	26,000	10,000	-16,000	-61.5%
Total Expenses	8,069,804	9,003,227	8,642,983	-360,244	-4.0%
Prior Year Ending Fund Bal.	-299,812	-274,272	-73,283		
Deficit reduction in Budget	86,961	200,989	57,320		
Budget Surplus (deficit)	-61,421	Assumes None			
Est. Fund Balance	-274,272	-73,283	-15,963		
Special Education - Net	593,842	621,228	807,858	186,630	30.0%

THETFORD SCHOOL DISTRICT							RUN:	2/27/2019
			Last Year	Budget	Budget	FY20Breakdown	Dollar	Percentage
			FY18	FY19	FY20		Increase	increase
Revenues								
	State - Support		7,818,117	7,929,990	8,335,660		405,670	5.1%
	State - Sp Ed		175,219	976,498	260,795		-715,703	-73.3%
	State - Other		57,450	57,239	57,000		-239	-0.4%
	Local		46,449	39,500	39,500		0	0.0%
	Transfers In							
	Total Revenues		8,097,235	9,003,227	8,692,955		-310,272	-3.4%
Budget / Expenses								
	EEE / Pre-K		185,612	182,512	171,965		-10,547	-5.8%
		Tuition				125,000		
		EEE Assessment				46,965		
	Elementary Instruction		2,019,594	1,534,902	1,459,353		-75,549	-4.9%
		Salaries-Teachers				973,951		
		Salaries- Paras				53,814		
		Benefits- Teachers				344,447		
		Benefits- Paras				37,170		
		Books/Supplies/Eq.				49,972		
	Secondary Tuition		3,634,301	3,658,324	4,122,698		464,374	12.7%
	Vocational Ed		229,862	193,418	102,538		-90,880	-47.0%
	Special Education		769,061	1,597,726	1,068,652		-529,074	-33.1%
		SPED Salaries				249,902		
		SPED Benefits				212,417		
		OESU SPED Assessment				606,332		
	Guidance/Health/OT		283,319	294,754	273,513		-21,241	-7.2%
		Salaries-Guidance				205,488		
		Benefits-Guidance				61,026		
		Books/Supplies/Eq				2,000		
		OT Contr Services				5,000		
	Library/Tech/Dev		137,017	135,271	156,234		20,963	15.5%
		Salaries-Lib/Tech				46,563		
		Benefits-Lib/Tech				10,471		
		Books/Supplies/Eq				7,700		
		Tech Contr Service				30,000		
		Tech Equip Lease				30,000		
		Tech Software				8,000		
		Tech Equipment				8,000		
		Prof Dev- ALL				15,500		
	Admin		390,968	423,214	497,737		74,523	17.6%
		OESU Assessment				211,049		
		ELL Assessment				11,049		
		Board Sal&Ben				5,665		
		Board Legal&Audit				7,500		
		Board Advertising				7,000		
		Board Dues & Fees				3,000		
		Principals Off-Salaries				140,803		
		Principals Off- Benefits				75,772		
		Principals Off- Contr Serv				4,000		
		Principals Off- Phone&Postage				6,000		
		Principals Off- Eq. Lease				8,500		
		Principals Off- Fund				6,000		
		Principals Off- Other				4,900		
		Fiscal Office-Unemployment & Short Term Loan				6,500		
	Facilities		371,946	385,435	437,951		52,516	13.6%
		Facilities- Sal & Ben				198,001		
		Facilities- Water/Sewer				7,000		
		Facilities- Rubbish/Snow Removal				7,500		
		Facilities- Lawn Care				14,000		
		Facilities- Repair/Maint				80,000		
		Facilities- Property/Liability Ins.				24,450		
		Facilities- Supplies				5,000		
		Facilities- Electricity				41,000		
		Facilities- Heating Oil				45,000		
		Facilities- Eq/Furn/Fixtures				16,000		

THETFORD SCHOOL DISTRICT							RUN:	2/27/2019
			Last Year	Budget	Budget	FY20Breakdown	Dollar	Percentage
			FY18	FY19	FY20		Increase	increase
	Transportation		151,574	158,498	159,769		1,271	0.8%
	Debt Service		200,146	413,172	232,545		-180,627	-43.7%
		Long Term Debt Interest				29,475		
		Principal- Construction				110,000		
		Principal- Water/Sewer				13,500		
		Principal- Land Purchase				5,000		
		Principal- Solar Farm				17,250		
		Deficit Reduction Loan				57,320		
	Transfers Out		26,000	26,000	10,000		-16,000	-61.5%
	Total Expenses		8,399,400	9,003,227	8,692,955		-310,272	-3.4%
	Prior Year Ending Fund Bal.		-299,812	-274,272	-73,283			
	Deficit reduction in Budget		86,961	200,989	57,320			
	Budget Surplus (deficit)		-61,421	Assumes None				
	Est. Fund Balance		-274,272	-73,283	-15,963			
	Special Education - Net		593,842	621,228	807,858		186,630	30.0%

SPECIAL EDUCATION COSTS & REIMBURSEMENTS				
FY20				
				Thetford
ADM				431.30
Percent of Total Pupils SU Wide				22.72%
Total Service Plan Costs				<u>1,227,073</u>
				1,227,073
Extraordinary Portion- Distributed by ADM				147,676
Remaining Service Plan Costs				1,079,397
TOTAL ALL COSTS				1,227,073
Mainstream Block Grant				-160,606
Extraordinary Reimbursement over 60K- 95% of remainder				-49,620
Remaining Intensive Reimbursement- FY20 is 56.41%				<u>-428,923</u>
Total State Reimbursements				-639,149
IDEA B - SPED Reimbursement				<u>-35,051</u>
Total Federal Reimbursement				-35,051
TOTAL ALL REIMBURSEMENTS				-674,200
Plus 10% Contingency				122,714
Intensive Reimbursement on Contingency Costs				<u>-69,223</u>
Net Cost				53,491
NET DISTRICT COST FOR SPECIAL EDUCATION ASSESSMENT				606,364
District Cost for Para Salary & Benefits in District Budget				462,320
Intensive Reimbursement- FY20 is 56.41%				<u>-260,795</u>
NET COST FOR DISTRICT PARAS				201,525
GRAND TOTAL COST OF SPECIAL ED TO DISTRICT				807,890

Run: 2/27/2019

			Proposed		
	Budget 2017-18	Budget 2018-19	% Change	Budget 2019-20	% Change
<u>Estimated Education Spending</u>					
School District Budget	\$8,684,825	\$8,802,238		\$8,585,663	
Capital Improvement	\$50,000	\$0		\$0	
Deficit Bond over three years	\$86,961	\$200,989		\$57,320	
Total Estimated Expenditures	\$8,821,786	\$9,003,227		\$8,642,983	-4.0%
<u>Less Anticipated Receipts</u>					
State and Local Revenue	\$982,373	\$1,073,237		\$357,295	
Other Adjustments	\$0	\$0		\$0	
Total Estimated Receipts	(\$982,373)	\$1,073,237		\$357,295	
Estimated Education Spending	\$7,839,413	\$7,929,990		\$8,285,688	4.5%
<u>Tax Rate Estimates</u>					
Equalized Pupils	415.93	428.16		429.75	Final
Estimated Education Spending per Equalized Pupil	\$18,848	\$18,521	-1.73%	\$19,280	4.1%
Excess Spending Calculation:					
Less net eligible construction costs per equalized pupil	\$1,208	\$1,158		\$1,158	
Less share of Special Ed Costs excess of \$50,000 2 yrs prior	\$25	\$30		\$30	
New Teacher retirement adjustment	\$9	\$9		\$9	
Net Education Spending per Equalized Pupil for Excess Spending	\$17,606	\$17,324		\$18,083	
Excess Spending Threshold	\$17,386	\$17,816		\$18,311	
Est.Excess Spending Penalty Above Threshold	\$219.72	\$0.00		\$0.00	Penalty
Total Estimated Education Spending Per Equalized Pupil	\$19,068	\$18,521		\$19,280	corrected
Property Yield (was: State BASE Education Amount)	\$10,160	\$10,220		\$10,666	
Adjustment for Spending above State BASE	187.674%	181.224%		180.764%	
State Base Homestead Tax Rate	\$1.00	\$1.00		\$1.00	Estimate
Estimated Total Homestead Tax Rate, Equalized	\$1.8767	\$1.8122		\$1.8076	-0.3%
CLA - Estimate Common Level of Appraisal	99.36%	95.23%		94.67%	Reported
Estimated LOCAL Homestead Tax Rate	\$1.8888	\$1.9030		\$1.9094	0.3%
Base Non-Residential Equalized Tax Rate	1.535	1.629			
Estimated LOCAL Non-Residential Tax Rate	\$1.5449	\$1.6591			

Run: 2/15/2019

Estimated Education Spending

	Budget 2017-18	Budget 2018-19	Proposed Budget 2019-20	Change
School District Budget	\$8,684,825	\$8,802,238	\$8,585,663	
Capital Improvement	\$50,000	\$0	\$50,000	
Deficit Bond over three years	\$86,961	\$200,989	\$57,320	
Total Estimated Expenditures	\$8,821,786	\$9,003,227	\$8,692,983	-3.4%

Less Anticipated Receipts

State and Local Revenue	\$982,373	\$1,073,237	\$357,295	
Other Adjustments	\$0	\$0	\$0	
Total Estimated Receipts	(\$982,373)	\$1,073,237	\$357,295	

Estimated Education Spending

Tax Rate Estimates

Estimated Education Spending	\$7,839,413	\$7,929,990	\$8,335,688	5.1%
Equalized Pupils*	415.93	428.16	429.75	Final
Estimated Education Spending per Equalized Pupil	\$18,848	\$18,521	\$19,397	4.7%
Excess Spending Calculation:				
Less net eligible construction costs per equalized pupil	\$1,208	\$1,158	\$1,158	
Less share of Special Ed Costs excess of \$50,000 2 yrs prior	\$25	\$30	\$30	
New Teacher retirement adjustment	\$9	\$9	\$9	
Net Education Spending per Equalized Pupil for Excess Spending	\$17,606	\$17,324	\$18,200	
Excess Spending Threshold	\$17,386	\$17,816	\$18,311	
Est. Excess Spending Penalty Above Threshold	\$219.72	\$0.00	\$0.00	Penalty
Total Estimated Education Spending Per Equalized Pupil	\$19,068	\$18,521	\$19,397	corrected
Property Yield (was: State BASE Education Amount)	\$10,160	\$10,220	\$10,666	Corrected
Adjustment for Spending above State BASE	187.674%	181.224%	181.854%	
State Base Homestead Tax Rate	\$1.00	\$1.00	\$1.00	Estimate
Estimated Total Homestead Tax Rate Equalized	\$1.8767	\$1.8122	\$1.8185	0.4%
CLA - Estimate Common Level of Appraisal	99.36%	95.23%	94.67%	Reported
Estimated LOCAL Homestead Tax Rate	\$1.8888	\$1.9030	\$1.9209	0.9%
Base Non-Residential Equalized Tax Rate	1.535	1.629		
Estimated LOCAL Non-Residential Tax Rate	\$1.5449	\$1.6591		

With Capital Fund Addition